Solidatus
for Financial Services

Factsheet

Financial crime: **Prevention and detection**

Solidatus' pioneering data management and lineage technology enables organizations to mine actionable intelligence, solve complex problems and transform their business. Our lineage-first approach shows traceability across relationships between internal policies, legislation, risk models, systems and data to FATF recommendations and AML directives helping to mitigate risk and tackle financial crime risk while reducing overall costs.

Combat highly complex criminal activities

Solidatus revives stagnant AML and KYC processes, breaking down silos and creating a dynamic environment which allows instant identification of key data alterations.

The pillars of financial crime

Money laundering	Terrorist financing	People trafficking	Fraud	Corruption	Tax evasion

Globally, each year economies lose:

$1.6 trillion
to money laundering

$5.4 trillion
to fraud

$427 billion
to tax evasion

*US dollars

Key benefits

- **Establish organization-wide understanding**
  Financial crime risk experts and owners of the data landscape can contribute collaboratively, with all changes versioned for full change management and comparison. Assess the impact of making changes as regulations evolve and as new data sources come online or policies and processes change.

- **Build a scalable, collaborative and auditable data sharing approval process**
  Crowdsource knowledge, break down silos and leverage automation to seamlessly integrate a sustainable, auditable and automated data sharing approval process into the fabric of your organization.

- **Enhance regulatory compliance and build competitive strength**
  Significantly reduce compliance costs by taking a proactive approach to regulation. Maintain a dynamic map of regulatory rules and initiatives that prevent a panicked response to new regulatory demands that can disrupt day-to-day business.

- **Protect your reputation**
  Mitigate significant reputational risk associated with a data breach and avoid regulatory fines and sanctions by demonstrating to regulators that your organization is using complete and accurate data to monitor for these activities.

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Key challenges for Financial Services

- Criminal activities are not confined by borders; multi-jurisdictional compliance is costly, resource-intensive and complex. Incoming streams of regulations require agile and holistic solutions.

- Sharing data is challenging; requests for authority to access data can take months.

- Detection of financial crime occurs after the fact; firms are forced to monitor and screen all transactions, customers and connected parties – this demands significant resources to attempt to detect ever-evolving patterns of criminal behaviour.

Data is our most valuable asset in fighting financial crime – it is imperative that organizations have confidence that the data moving through their systems from point of capture is traceable and usable.

If processes to detect these crimes are poorly constructed, their customers, shareholders and reputation can be severely affected – the repercussions of which spread into society at large.

Features

Automate and collaborate to accelerate

Federate data lineage to system owners, automate using connectors, integrate proprietary systems with our open API to deliver technical and business level insights on end-to-end critical data element flows and controls.

## Powerful query and visualization

Provide focused views for different stakeholders, highlighting problems such as missing data and duplicate sources. Combat financial crime and adhere to regulatory requirements through visualizing and interrogating detailed dataflow and impact.

Enterprise-scale modelling

Modeling complete flows from system to field level is critical to tackling financial crime. Share read-only views to engage investors, senior management and regulators.

Fast and effective

Solidatus is quick to install and implement with proven efficiency savings of up to 90%. It accelerates complex compliance processes 60% faster, saving costs and bringing significant returns on investment.
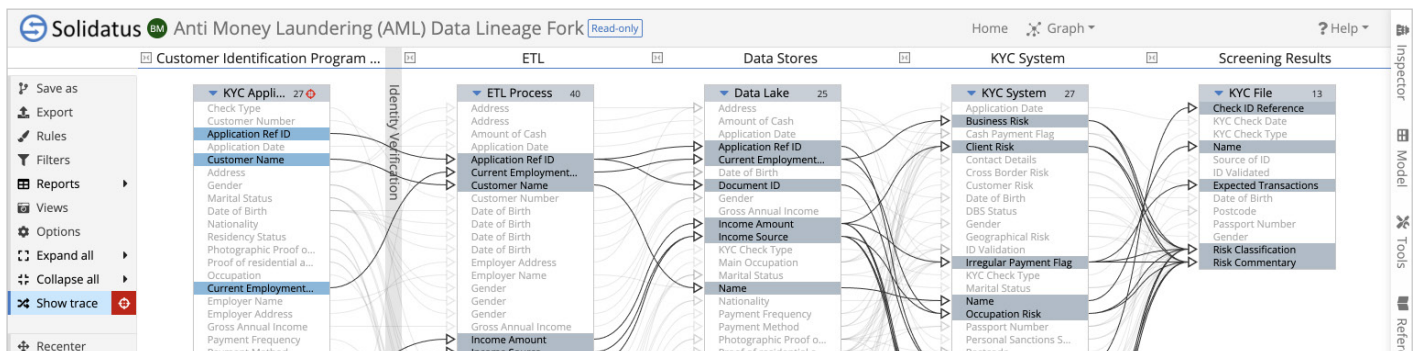
About Solidatus

Solidatus is an innovative data management technology company, empowering organizations to unlock the true business value behind their data. Our lineage-first technology enables organizations to connect and visualize data relationships across the enterprise, simplifying how they identify, access and understand them. Launched in 2017, Solidatus is the chosen data management tool for both the regulators and the regulated. Its clients and investors include top-tier global financial services brands such as Citi and HSBC, healthcare and retail organizations as well as government institutions. Solidatus has offices in the United Kingdom, the United States and Singapore. For more information, visit **www.solidatus.com**

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